

FINAL ANSWER KEY

Paper: The Kerala Stamp Act and Rules Part II
Medium of Question: English
Date of Examination: 14-03-2019

- Question1:-A deed of amalgamation of two or more companies whether in pursuance of an order of the National Company Law tribunal or not; is an ins
A:-Article of Association of Company
B:-Conveyance
C:-Transfer
D:-None of these
Correct Answer:- Option-B
- Question2:-The instruments chargeable with stamp duty up to rupees one lakh shall be stamped with e-stamp only from
A:-7th April 2017
B:-7th June 2017
C:-6th June 2017
D:-the date from which Government decides
Correct Answer:- Option-D
- Question3:-The e-stamp certificate shall be printed on A4 size paper having thickness not less than _____.
A:-80 GSM
B:-90 GSM
C:-100 GSM
D:-120 GSM
Correct Answer:- Option-C
- Question4:-The Abbreviation GRN stands for
A:-Government Reference Number
B:-Government Receipt Number
C:-Government Revenue Number
D:-General Reference Number
Correct Answer:- Option-A
- Question5:-An instrument whereby a person obliges himself to pay money to another, on condition that the obligation shall be void if a specific act is pe
A:-Mortgage
B:-Promissory Note
C:-Agreement
D:-Bond
Correct Answer:- Option-D
- Question6:-Fair value of land is fixed under which section of Kerala Stamp Act
A:-28A
B:-28
C:-28B
D:-None of these
Correct Answer:- Option-A
- Question7:-A man decides to give his ancestral to a temple. He prepared a document styled as settlement and presented before Sub Registrar. The Star
A:-1000 rupees
B:-2.5 rupees for every Rs. 100 of the value set forth in document
C:-5 rupees for every Rs. 100 of the value set forth in document
D:-8 rupees for every Rs. 100 of the value set forth in document
Correct Answer:- Option-B
- Question8:-Lease by a debtor to a creditor who was to appropriate rent towards payment of debt, the instrument was partly a lease and partly a mortga
A:-Highest of the duties
B:-Aggregate amount of the duties
C:-Cannot determine the duty because nature of the document is unclear
D:-None of these
Correct Answer:- Option-A
- Question9:-An NBFC by application requested State Government to permit them to pay consolidated Stamp duty on certain amount of debentures issue
application. Action of the Government is
A:-Correct
B:-Partially correct
C:-Wrong
D:-Partially wrong
Correct Answer:- Option-C
- Question10:-Any default in the deduction of stamp duty by a member of stock exchange in respect of purchase or sale of goods or stock or security in K
A:-Equal to the stamp duty of such instrument
B:-Up to 20 times the stamp duty
C:-Up to Rs. 10,000
D:-Up to Rs. 50,000
Correct Answer:- Option-D
- Question11:-An instrument executed outside India is required to be stamped
A:-Before or at the time of execution
B:-Within one month after it has been first received in the State of Kerala
C:-Within three months after it has been first received in the State of Kerala
D:-None of these
Correct Answer:- Option-C
- Question12:-What is the stamp duty required to be paid for a simple mortgage. Amount Rs. 2,00,000, period 5 years, interest 10%?
A:-10,000
B:-15,000
C:-16,000
D:-None of these
Correct Answer:- Option-A
- Question13:-M mortgages a property of value of Rs. 50,000 to S. S afterwards buys the property from M for Rs. 30,000. The stamp duty payable on
A:-Rs. 20,000
B:-Rs. 30,000
C:-Rs. 50,000

D:-Rs. 50,000 less duty already paid for mortgage

Correct Answer:- Option-D

Question14:-In an exchange deed, who is liable to pay stamp duty

A:-Party with highest land value

B:-Party with lowest land value

C:-Parties in equal shares

D:-None of these

Correct Answer:- Option-C

Question15:-A gives his home for lease to B for a period of 10 years. Rent is fixed at the rate of Rs. 10,000 per month. B paid the whole amount of rent How much stamp duty does the lease attract?

A:-9,600

B:-96,000

C:-9,800

D:-None of these

Correct Answer:- Option-B

Question16:-Who is liable to pay stamp duty in case of a Certificate of sale?

A:-Executant

B:-Purchaser

C:-Concerned authority

D:-None of these

Correct Answer:- Option-B

Question17:-Who is liable to pay stamp duty in case of an instrument of reconveyance of a mortgaged property?

A:-Grantee

B:-Executant

C:-Concerned authority

D:-None of these

Correct Answer:- Option-A

Question18:-District Collector Ernakulam accepted an application for adjudication of an instrument transferring immovable property situated in Thrissur.

A:-In order

B:-Partially in order

C:-Partially not in order

D:-Not in order

Correct Answer:- Option-A

Question19:-A document executed in the State of Kerala was brought before Collector, Thiruvananthapuram for adjudication after 2 months from date of to certify by endorsement on the document. The action of the collector is

A:-Not in order

B:-Partially in order

C:-In order

D:-Partially not in order

Correct Answer:- Option-C

Question20:-An agreement was brought before Secretary of a Municipal Corporation to obtain license for a shop. Secretary on being the opinion that he Registrar office nearby, to determine proper stamp duty. The action of secretary is

A:-Partially not in order

B:-Partially in order

C:-In order

D:-Not in order

Correct Answer:- Option-D

Question21:-A sale deed presented before Registering Officer has a deficit Stamp duty. The party paid the deficit amount and penalty determined by the any further action. The action of the Registering Officer is

A:-In order

B:-Partially in order

C:-Not in order

D:-None of these

Correct Answer:- Option-B

Question22:-Period of limitation for impounding a document

A:-No period of limitation

B:-4 months

C:-2 years

D:-5 years

Correct Answer:- Option-A

Question23:-While registering a document Sub Registrar finds that document is not duly stamped because the consideration set forth in it is less than the deficit stamp duty without referring to collector. The action of the Registering Officer is

A:-In order

B:-Partially in order

C:-Not in order

D:-Partially not in order

Correct Answer:- Option-A

Question24:-The time limit for Collector to initiate suo motu proceedings against a document undervalued from date of its registration is

A:-2 years

B:-5 years

C:-1 year

D:-No such limitation

Correct Answer:- Option-B

Question25:-Who is the appellate authority against an order of collector in undervalued instrument?

A:-Commissioner of Land Revenue

B:-Government

C:-District Court

D:-High Court

Correct Answer:- Option-C

Question26:-An instrument executed in an impressed stamp paper is not accepted by a public authority thereby granted and totally failed in its intended

A:-2 months of the date of instrument

B:-6 months of the date of the instrument

C:-1 month of date of instrument

D:-No such time limit

Correct Answer:- Option-A

Question27:-An RDO acting under Section 31 feels doubt as to the amount of duty with which any instrument is chargeable, he can refer it to

A:-Inspector General of Registration

B:-Commissioner of land Revenue

C:-High Court

D:-District Collector

Correct Answer:- Option-B

Question28:-An instrument which evidences appointment in execution of a power whether of trustees or of property movable or immovable where made duty of rupees

A:-100

B:-300

C:-500

D:-150

Correct Answer:- Option-D

Question29:-Stamp duty required for an agreement relating to monthly deposit scheme having 50 subscribers

A:-200

B:-8% on the total money deposited

C:-5000

D:-5% on the total money deposited

Correct Answer:- Option-C

Question30:-X deposited title deeds in a commercial bank for securing a loan of amount 60 lakhs at rate of 9% interest for 10 years. What is the amount of deed?

A:-15000

B:-20000

C:-25000

D:-None of the above

Correct Answer:- Option-B

Question31:-Stamp duty required for a ratification deed of a sale deed worth 5 lakhs is

A:-250

B:-500

C:-40000

D:-1000

Correct Answer:- Option-B

Question32:-Stamp duty required for an affidavit including an affirmation is

A:-250

B:-100

C:-200

D:-50

Correct Answer:- Option-D

Question33:-Lease deed for 13 years having monthly rent of Rs. 5,000 for first 5 years and 7000 for next 5 years and 4000 for remaining period. Calculate the stamp duty.

A:-5200

B:-450

C:-10400

D:-5320

Correct Answer:- Option-C

Question34:-Stamp duty required for Article of association of company having an authorized capital of 30 lakhs

A:-5,000

B:-15,000

C:-10,000

D:-1,50,000

Correct Answer:- Option-B

Question35:-Certificate of sale granted to a purchaser on a property sold by public auction, Stamp duty is calculated on

A:-The amount of purchase money only

B:-The value of fair value of the property

C:-The loan amount

D:-No stamp duty required

Correct Answer:- Option-A

Question36:-Stamp duty required for a chit having total amount subscribed is Rs. 49,450

A:-2,472

B:-2,475

C:-2,500

D:-2,600

Correct Answer:- Option-C

Question37:-Stamp duty for lease for a period of 4 years. Monthly rent Rs. 10,000 for first two years and Rs.15,000 for remaining period with an advance rent.

A:-12,000

B:-20,000

C:-7,500

D:-15,500

Correct Answer:- Option-D

Question38:-P by simple mortgage secured a loan of amount 5,00,000 from Q for 5 years at 5% interest. In the mortgage deed it is mentioned that by the mortgagee P has mortgaged the property. Calculate the stamp duty required for mortgage.

A:-40,000

B:-25,000

C:-25,300

D:-40,200

Correct Answer:- Option-A

Question39:-Stamp duty required for transfer of a trust property valued 10 lakhs from a trustee to beneficiary without consideration

A:-80,000

B:-50,000

C:-1,000

D:-50

Correct Answer:- Option-D

- Question40:-X resides in Chennai decided give settlement his ancestral property in Palakkad to his children. From where the stamps to be purchased?
A:-Kerala State
B:-Tamil Nadu State
C:-Kerala or Tamil Nadu
D:-Any State of India
Correct Answer:- Option-A
- Question41:-Which of the following instruments shall not be stamped with adhesive stamps?
A:-Copies of documents printed using computer system
B:-Lease deeds
C:-Power of attorney
D:-Certificate of enrollment of advocates
Correct Answer:- Option-D
- Question42:-Who is in charge of the administration of Stamp depots in the State of Kerala?
A:-Director of Treasuries
B:-Secretary Taxes Department
C:-Commissioner Land Revenue
D:-Secretary Finance Department
Correct Answer:- Option-C
- Question43:-A stamp paper does not have fiscal value if
A:-It does not bear at the bottom with signature of vendor
B:-It does not bear at the bottom with endorsement of stamp buyer
C:-It does not bear at the bottom with date of issue from treasury
D:-None of these
Correct Answer:- Option-C
- Question44:-Who is the authority for ad hoc appointment of stamp vendors?
A:-District treasury Officer
B:-District Collector
C:-Director of Treasuries
D:-None of these
Correct Answer:- Option-A
- Question45:-Licensed Stamp vendors can sell stamps of value _____ per document.
A:-25,000
B:-1,00,000
C:-50,000
D:-Without any limit
Correct Answer:- Option-B
- Question46:-The ex-officio stamp vendors are allowed a discount of
A:-2.5%
B:-2%
C:-1%
D:-No discount
Correct Answer:- Option-D
- Question47:-Who is responsible for fixing fair value of land?
A:-Village officer
B:-Revenue Divisional officer
C:-Collector
D:-Sub Registrar
Correct Answer:- Option-B
- Question48:-An agreement or other undertaking in writing, executed by renters of abkari and opium farms fall under
A:-Unvalued agreement
B:-Indemnity bond
C:-Lease
D:-Licence
Correct Answer:- Option-C
- Question49:-An instrument by which one person, in consideration of a premium, engages to indemnify another against loss, damage or liability arising f
A:-A policy of insurance
B:-Indemnity bond
C:-Bill of exchange
D:-None of these
Correct Answer:- Option-A
- Question50:-Who shall be borne the stamp duty of a Bill of Exchange?
A:-Claimant
B:-Executant or claimant
C:-Executant
D:-None of these
Correct Answer:- Option-C
- Question51:-The time limit to bring a document unduly stamped by accident before the Collector is
A:-1 month from date of execution
B:-4 months from date of execution
C:-No time limit
D:-1 year
Correct Answer:- Option-D
- Question52:-An unconditional undertaking is an essential part of
A:-Bond
B:-Bill of exchange
C:-Receipt
D:-Promissory Note
Correct Answer:- Option-D
- Question53:-The time of stamping instruments executed in the State of Kerala
A:-At the time of execution
B:-Before or at the time of execution
C:-Soon after execution

D:-Within 3 months
Correct Answer:- Option-B

Question54:-An instrument relating to immovable property situated in Kerala is executed outside the state. When it is first received in Kerala

- A:-Charged with excess amount of duty, if any chargeable
 - B:-Chargeable with full duty chargeable for it under with Kerala Stamp Act
 - C:-No action required
 - D:-None of the above
- Correct Answer:- Option-A

Question55:-Customs bond or Central Excise bond may be stamped with

- A:-Impressed Stamp
 - B:-Postal stamp
 - C:-Adhesive Stamp
 - D:-Judicial Stamp
- Correct Answer:- Option-C

Question56:-The section relates to adjudication of proper stamp duty

- A:-Section 31
 - B:-Section 33
 - C:-Section 45B
 - D:-Section 16
- Correct Answer:- Option-A

Question57:-Power of attorney authorising 6 persons to act jointly and severally in 3 transactions. Stamp duty required is

- A:-300
 - B:-1000
 - C:-6000
 - D:-1800
- Correct Answer:- Option-B

Question58:-Who can make rules under Kerala Stamp Act?

- A:-Inspector General of Registration
 - B:-Commissioner Land Revenue
 - C:-Government
 - D:-Superintendent of Stamps
- Correct Answer:- Option-C

Question59:-Who is responsible for cancellation of adhesive stamps?

- A:-Sub Registrar
 - B:-Document Writer
 - C:-Clamant
 - D:-Executant
- Correct Answer:- Option-D

Question60:-Which of the following cases a person can apply for refund of stamps?

- A:-Spoiled stamps
 - B:-Stamps not required for use
 - C:-Misused stamps
 - D:-All the above
- Correct Answer:- Option-D

Question61:-Stamp duty paid on ad valorem basis. What does it implies?

- A:-Stamp duty paid provisionally
 - B:-Stamp duty paid on the basis of value of property
 - C:-Stamp duty paid on excess
 - D:-None of these
- Correct Answer:- Option-B

Question62:-Stamp duty required for registration of duplicate of a will is

- A:-500
 - B:-200
 - C:-No duty required
 - D:-100
- Correct Answer:- Option-C

Question63:-A document evidencing letting of tolls shall be stamped under _____ of Kerala stamp act.

- A:-Section 33
 - B:-Section 5
 - C:-Section 49
 - D:-None of these
- Correct Answer:- Option-A

Question64:-When several persons execute an instrument at different time, stamp duty is chargeable at the time of

- A:-First executed
 - B:-Last person executes
 - C:-Each and every time a person executes
 - D:-None of these
- Correct Answer:- Option-A

Question65:-Where in an instrument of partition two smaller shares separated from the largest share. Stamp duty should be accessed on

- A:-Largest share
 - B:-The value of two smaller shares
 - C:-Total value of all three shares
 - D:-Any of the smaller share
- Correct Answer:- Option-B

Question66:-Stamp duty for a chit variola, total amount subscribed Rs. 15,00,000 with 100 subscribers

- A:-Rs. 75,000
 - B:-Rs. 200
 - C:-Rs. 750
 - D:-Rs. 50,000
- Correct Answer:- Option-A

Question67:-Settlement deed is a

- A:-Testamentary

- B:-Non-testamentary
 - C:-Both Testamentary and non-testamentary
 - D:-None of these
- Correct Answer:- Option-B

Question68:-A private firm took lease of a certain land from Government for five years and it was agreed therein that the firm would pay a portion of price

- A:-No stamp duty required
 - B:-Cannot determine the exact stamp duty
 - C:-Rs. 20,000
 - D:-At such amount estimated by Collector
- Correct Answer:- Option-D

Question69:-District Registrar Kollam when acting under section 31 of the Kerala stamp act as collector, feels a doubt as to the proper duty to be levied

- A:-IGR
 - B:-DIG
 - C:-Commissioner Land Revenue
 - D:-District Collector
- Correct Answer:- Option-C

Question70:-Consideration paid in addition to rent in a lease is called

- A:-Premium
 - B:-Advance
 - C:-Fine
 - D:-None of these
- Correct Answer:- Option-A

Question71:-Existence of co-ownership and division of that property in severalty is the essential elements of a

- A:-Release
 - B:-Partnership deed
 - C:-Partition
 - D:-Settlement
- Correct Answer:- Option-C

Question72:-Lease of 10 years having AAR 50,000 is surrendered after completion its term. Stamp duty required for the surrender deed is

- A:-Rs. 12,000
 - B:-Rs. 250
 - C:-Rs. 500
 - D:-Rs. 28,000
- Correct Answer:- Option-B

Question73:-Stamp duty required for dissolution of a partnership deed is

- A:-Rs. 500
 - B:-Rs. 250
 - C:-Rs. 1,000
 - D:-Rs. 5,000
- Correct Answer:- Option-C

Question74:-A release deed of deposit of marketable security is chargeable with a stamp duty of

- A:-Conveyance rate
 - B:-Rs. 250
 - C:-0.5% of the release amount
 - D:-Like duty of the deed of deposition
- Correct Answer:- Option-D

Question75:-An instrument where by any debt or demand is acknowledged to have been satisfied or discharged falls under

- A:-Release
 - B:-Receipt
 - C:-Mortgage
 - D:-Promissory Note
- Correct Answer:- Option-B

Question76:-If the fair value of land has been modified by the collector, he shall publish it in official gazette in

- A:-Form C
 - B:-Form A
 - C:-Form II
 - D:-Form IA
- Correct Answer:- Option-A

Question77:-Collector shall pass orders on an appeal filed under sub-section 4 of section 45A of Kerala stamp act within

- A:-15 days from date of filing
 - B:-60 days from date of filing
 - C:-30 days from date of filing
 - D:-1 year from date of filing
- Correct Answer:- Option-C

Question78:-A Sub Registrar while registering a sale deed observes that the value set forth in the document is twenty percent less than that of fair value

- A:-Report for undervaluation
 - B:-Direct the party to pay deficit stamp
 - C:-Refer collector for purchase of land by Govt.
 - D:-Impound the document
- Correct Answer:- Option-C

Question79:-E-stamp certificate can be downloaded from

- A:-Portal of Treasury Department
 - B:-Portal of Registration Department
 - C:-Portal of Taxes Department
 - D:-All of these
- Correct Answer:- Option-B

Question80:-Refund applications for misused stamps shall be made

- A:-Within six months
- B:-Within two months
- C:-Within a month
- D:-Within four months

Correct Answer:- Option-A

Question81:-RDOs shall revise the fair value of the land in

- A:-Every five years
- B:-Accordance with direction of government
- C:-Only Government can revise Fair value
- D:-Both (1) and (2)

Correct Answer:- Option-D

Question82:-The authority for renewal of stamp vendor license shall vest with

- A:-DIG (Licensing)
- B:-District Treasury Officer
- C:-District Collector
- D:-None of these

Correct Answer:- Option-B

Question83:-Can person having document writing license apply for a new stamp vendor license

- A:-Yes
- B:-No
- C:-With the discretion of licensing authority
- D:-Both (1) and (3)

Correct Answer:- Option-B

Question84:-Notarial instruments shall be stamped with

- A:-Adhesive stamp
- B:-Judicial stamps
- C:-Impressed stamps
- D:-All of these

Correct Answer:- Option-A

Question85:-When several instruments are employed for completing a single transaction, only principle document shall be charged with duty prescribed

- A:-Sale, settlement, partition
- B:-Sale, settlement, mortgage
- C:-Sale settlement release
- D:-All of these

Correct Answer:- Option-B

Question86:-Which section of the Kerala stamp act deals with application of the Indian stamp act in the State of Kerala?

- A:-Section 1
- B:-Section 73
- C:-Section 54
- D:-Section 72

Correct Answer:- Option-D

Question87:-P mortgaged his property to a bank for Rs. 5,00,000. He then sold the property to Q for a consideration of rupees 3,00,000 together with u

- A:-Rs. 5,00,000
- B:-Rs. 3,00,000
- C:-Rs. 2,00,000
- D:-Rs. 8,00,000

Correct Answer:- Option-D

Question88:-Which of the following documents are chargeable with ad valorem duty?

- A:-Divorce deed
- B:-Power of Attorney
- C:-Licence to let
- D:-Ratification deed

Correct Answer:- Option-C

Question89:-Stamp duty required for a deed of adoption is

- A:-Rs. 100
- B:-Rs. 250
- C:-Rs. 200
- D:-Rs. 500

Correct Answer:- Option-B

Question90:-Stamp duty required for a Settlement of 6 acres of land in favour of daughter of a person valued 50 lakhs

- A:-Rs. 1,000
- B:-Rs. 1,00,000
- C:-Rs. 2,50,000
- D:-Rs. 1,26,000

Correct Answer:- Option-B

Question91:-Stamp duty is not chargeable when a document is

- A:-Not presented for registration
- B:-Not executed
- C:-Not attested by document writer
- D:-All of these

Correct Answer:- Option-B

Question92:-What is the stamp duty on merger, de-merger, of two or more company?

- A:-5 rupees for every 100 rupees
- B:-8 rupees for every 100 rupees
- C:-Rs. 5,000
- D:-Rs. 10,000

Correct Answer:- Option-A

Question93:-How are stock and marketable securities valued for accessing stamp duty?

- A:-No need for valuation, fixed duty is applicable
- B:-On Base price of the share
- C:-Value thereof on the day of the date of the instrument
- D:-None of these

Correct Answer:- Option-C

Question94:-Stamp duty required for a Transfer of lease of 10 year term with consideration of Rs. 50,000 and AAR Rs. 30,000.

- A:-Rs. 250
- B:-Rs. 6,400

C:-Rs. 2,400

D:-Rs. 4,000

Correct Answer:- Option-D

Question95:-A person voluntarily brought for adjudication of a document 2 months after execution. Collector may

A:-Refer to Sub Registrar

B:-Proceed in accordance with Sec. 33

C:-Proceed in accordance with Sec. 64

D:-None of these

Correct Answer:- Option-B

Question96:-Instruments with same legal characters

A:-Lease and Surrender of lease

B:-Lease and Transfer of lease

C:-Lease and sub-lease

D:-None of the above

Correct Answer:- Option-C

Question97:-A document in which a co-owner relinquish his right is called

A:-Release

B:-Partition

C:-Settlement

D:-Reconveyance

Correct Answer:- Option-A

Question98:-Order under section 31 of the Kerala stamp act is

A:-Appealable before IGR

B:-Appealable before Government

C:-Not Appealable

D:-None of these

Correct Answer:- Option-C

Question99:-M exchanged his property with N. Property of M valued 5 lakhs and that of N valued 6 lakhs. Compute the Stamp duty

A:-Rs. 40,000

B:-Rs. 48,000

C:-Rs. 88,000

D:-None of these

Correct Answer:- Option-B

Question100:-A duplicate deed is a

A:-One of the two originals with same tenor

B:-Created when original deed is lost

C:-One that kept in Sub Registrar Office

D:-None of these

Correct Answer:- Option-A