

FINAL ANSWER KEY

Paper: Electricity Act 2003, Companies Act and Rules
Medium of Question: English
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Question1:-Provision for calling extraordinary general meeting of a company is specified in _____ of Companies Act, 2013.

- A:-Section 101
- B:-Section 100
- C:-Section 95
- D:-Section 96

Correct Answer:- Option-B

Question2:-Central advisory committee shall consists of not more than _____ members

- A:-31
- B:-25
- C:-5
- D:-11

Correct Answer:- Option-A

Question3:-In a government company's the comptroller and auditor-general of India shall have a right to conduct a supplementary audit of the financial the date of receipt of the audit report

- A:-15
- B:-60
- C:-30
- D:-25

Correct Answer:- Option-B

Question4:-KSERC contains _____ members including chairman.

- A:-Two
- B:-Three
- C:-Five
- D:-Six

Correct Answer:- Option-B

Question5:-Constitution of Corporate Social Responsibility Committee is prescribed in _____ of Companies Act, 2013

- A:-Section 129
- B:-Section 135
- C:-Section 137
- D:-Section 130

Correct Answer:- Option-B

Question6:-Powers and duties of auditors is specified in _____ of companies Act, 2013

- A:-Section 143
- B:-Section 145
- C:-Section 142
- D:-Section 140

Correct Answer:- Option-A

Question7:-Every company shall keep and maintain registers of members as per _____ of Companies Act, 2013

- A:-Section 80
- B:-Section 78
- C:-Section 85
- D:-Section 88

Correct Answer:- Option-D

Question8:-_____means the System of wires and associated facilities between the delivery points on the transmission lines or the general installation of the consumers

- A:-Transmission system
- B:-Grid
- C:-Distribution system
- D:-Overhead lines

Correct Answer:- Option-C

Question9:-Contribution to charitable funds shall not exceed _____ per cent of company's average net profits for the three immediately preceding

- A:-2.5
- B:-7.5
- C:-5
- D:-10

Correct Answer:- Option-C

Question10:-Non-discriminatory provision for the use of transmission lines or distribution system by any licensee or consumer or a person engaged in generating the Appropriate Commission is called _____.

- A:-Scheduling
- B:-Trading
- C:-Open Access
- D:-Distribution

Correct Answer:- Option-C

Question11:-SERC determines tariff in accordance with provisions of _____ of Electricity Act, 2003.

- A:-Section 50
- B:-Section 65
- C:-Section 62
- D:-Section 60

Correct Answer:- Option-C

Question12:-Electricity Supply Code is specified under _____ of Electricity Act, 2003.

- A:-Section 39
- B:-Section 50
- C:-Section 38
- D:-Section 100

Correct Answer:- Option-B

Question13:-Other businesses of distribution licensees are specified under _____ of Electricity Act,2003.

- A:-Section 45
- B:-Section 51

C:-Section 55

D:-Section 60

Correct Answer:- Option-B

Question14:-The Centre established under section 26 of Electricity Act, 2003 is _____.

A:-National Load Despatch Centre

B:-Regional Load Despatch Centre

C:-Grid

D:-State Load Despatch Centre

Correct Answer:- Option-A

Question15:-Which chapter of the Companies Act, 2013 specify accounts of companies

A:-Chapter VII

B:-Chapter VIII

C:-Chapter IX

D:-Chapter X

Correct Answer:- Option-C

Question16:-Which section of the Companies Act, 2013 allows a member of a company to appoint another person as a proxy to attend and vote at the r

A:-Section 101

B:-Section 100

C:-Section 105

D:-Section 106

Correct Answer:- Option-C

Question17:-Duties of generating companies is specified under _____ of Electricity Act, 2003.

A:-Section 8

B:-Section 5

C:-Section 9

D:-Section 10

Correct Answer:- Option-D

Question18:- Conversion of companies is specified in _____ of Companies Act, 2013

A:-Section 10

B:-Section 14

C:-Section 13

D:-Section 18

Correct Answer:- Option-D

Question19:-A committee established by the Central Government for a specified region for facilitating the integrated operation of the power systems in I

A:-State Power Committee

B:-Utility

C:-Regional Power Committee

D:-State Commission

Correct Answer:- Option-C

Question20:-_____ shall undertake transmission of electricity through intra -State transmission system

A:-NLDC

B:-State Transmission Utility

C:-RLDC

D:-SLDC

Correct Answer:- Option-B

Question21:-Grid Code is specified by the Central Commission under _____of Electricity Act,2003.

A:-Section 84

B:-Section 83

C:-Section 78

D:-Section 79

Correct Answer:- Option-D

Question22:-National Electricity Plan is notified once in _____ years

A:-Two

B:-Three

C:-Five

D:-Six

Correct Answer:- Option-C

Question23:-Provision of subsidy by State Government to any or class of consumers in the tariff determined by SERC is specified in _____ of Electr

A:-Section 55

B:-Section 65

C:-Section 70

D:-Section 50

Correct Answer:- Option-B

Question24:-Corporate Social Responsibility Committee of the Board shall consist of _____ or more directors.

A:-4

B:-2

C:-3

D:-1

Correct Answer:- Option-C

Question25:-Any company in which not less than _____% of the paid-up share capital is held by the Central Government, or by any State Governme

A:-80

B:-49

C:-75

D:-51

Correct Answer:- Option-D

Question26:-Disconnection of supply in default of payment is specified in _____ of Electricity Act,2003.

A:-Section 50

B:-Section 54

C:-Section 42

D:-Section 56

Correct Answer:- Option-D

Question27:-Provision for circulation of member's resolution is specified in _____of Companies Act, 2013.

A:-Section 110

B:-Section 108

C:-Section 105

D:-Section 111

Correct Answer:- Option-D

Question28:-Every company shall file with the Registrar a copy of the annual return, within _____ days from the date on which the annual general me

A:-120

B:-30

C:-60

D:-45

Correct Answer:- Option-C

Question29:-Memorandum of a company is explained in _____ of Companies Act, 2013.

A:-Section 8

B:-Section 5

C:-Section 7

D:-Section 4

Correct Answer:- Option-D

Question30:-The maximum number of companies in which a person can be appointed as a director at the same time shall not exceed _____.

A:-12

B:-20

C:-10

D:-15

Correct Answer:- Option-B

Question31:-State Regulatory Commission is constituted under which section of Electricity Act, 2003?

A:-Section 84

B:-Section 83

C:-Section 81

D:-Section 82

Correct Answer:- Option-D

Question32:-Appointment of managing director of a company is specified in _____ of Companies Act, 2013.

A:-Section 196

B:-Section 195

C:-Section 190

D:-Section 189

Correct Answer:- Option-A

Question33:- The Board of a company having a share capital can call an extraordinary general meeting on requisition made by members who hold company as on that date which carries the right of voting.

A:-One-tenth

B:-One-fifth

C:-One-third

D:-One-half

Correct Answer:- Option-A

Question34:-Vesting of property of KSE Board in State Government was done under _____ of Electricity Act, 2003.

A:-Section 125

B:-Section 131

C:-Section 135

D:-Section 150

Correct Answer:- Option-B

Question35:-Alteration of Memorandum is specified in _____ of of Companies Act, 2013.

A:-Section 10

B:-Section 14

C:-Section 13

D:-Section 18

Correct Answer:- Option-C

Question36:-Any electric supply line through which electricity is supplied to a single consumer either from a distributing main or immediately from the D

A:-Service line

B:-Tie line

C:-Transmission line

D:-Main

Correct Answer:- Option-A

Question37:-A process which simultaneously produces two or more forms of useful energy is called _____.

A:-Captive generation

B:-Co generation

C:-Conservation

D:-Wheeling

Correct Answer:- Option-B

Question38:-National Electricity Plan is prepared by _____.

A:-Central Electricity Regulatory Commission

B:-Central Electricity Authority

C:-Central Government

D:-National Load Despatch Centre

Correct Answer:- Option-B

Question39:-Central Advisory Committee is constituted under _____ of Electricity Act,2003.

A:-Section 75

B:-Section 65

C:-Section 70

D:-Section 80

Correct Answer:- Option-D

Question40:- In a Government company, the Comptroller and Auditor-General of India shall appoint an auditor within a period of _____ days from the c

A:-120

B:-60

C:-180

D:-90

Correct Answer:- Option-C

Question41:-In a private company, _____ members personally present, shall be the quorum for a meeting of the company.

A:-4

B:-2

C:-5

D:-1

Correct Answer:- Option-B

Question42:-A company shall, on and from the _____ day of its incorporation have a registered office capable of receiving and acknowledging all com

A:-15th

B:-30th

C:-7th

D:-60th

Correct Answer:- Option-A

Question43:-An instrument in the form of a depository receipt created by a foreign depository outside India and authorised by a company making an iss

A:-Global Depository Receipt

B:-Indian Depository Receipt

C:-Foreign Depository Receipt

D:-Security Deposit

Correct Answer:- Option-A

Question44:-Duties of a company to register charges is explained in _____ of Companies Act,2013.

A:-Section 77

B:-Section 78

C:-Section 80

D:-Section 84

Correct Answer:- Option-A

Question45:-Constitution of National Financial Reporting Authority is prescribed in _____ of Companies Act, 2013.

A:-Section 129

B:-Section 132

C:-Section 125

D:-Section 130

Correct Answer:- Option-B

Question46:-Articles of a company is explained in _____ of Companies Act, 2013.

A:-Section 4

B:-Section 5

C:-Section 7

D:-Section 8

Correct Answer:- Option-B

Question47:-Joint Commission is constituted under _____ of Electricity Act, 2003.

A:-Section 84

B:-Section 83

C:-Section 78

D:-Section 80

Correct Answer:- Option-B

Question48:-Appellate Tribunal is established under _____ of Electricity Act,2003.

A:-Section 105

B:-Section 110

C:-Section 111

D:-Section 109

Correct Answer:- Option-B

Question49:-A person appointed by the Appropriate Government under section 162 of Electricity Act, 2003 is called _____.

A:-Licensee

B:-Bulk Licensee

C:-Local Authority

D:-Electrical Inspector

Correct Answer:- Option-D

Question50:-Eligibility, qualifications and disqualifications of auditors is specified in _____ of Companies Act, 2013.

A:-Section 141

B:-Section 138

C:-Section 142

D:-Section 140

Correct Answer:- Option-A

Question51:-Which section of the Companies Act, 2013 gives powers to the Central Government to prescribe accounting standards?

A:-Section 129

B:-Section 132

C:-Section 130

D:-Section 133

Correct Answer:- Option-D

Question52:-The first annual general meeting of a company shall be held within a period of _____ months from the date of closing of the first financial y

A:-9

B:-12

C:-6

D:-2

Correct Answer:- Option-A

Question53:-A power plant set up by any person to generate electricity primarily for his own use is called _____.

A:-Captive generating plant

B:-Sub-station

C:-Electrical plant

D:-Utility

Correct Answer:- Option-A

Question54:-The total managerial remuneration payable by a public company, to its directors, including managing director and whole-time director in re

of the net profits of that company for that financial year

- A:-5
- B:-11
- C:-10
- D:-7.5

Correct Answer:- Option-B

Question55:-A general meeting of a company may be called by giving not less than clear _____ days notice.

- A:-15
- B:-14
- C:-21
- D:-20

Correct Answer:- Option-C

Question56:-Removal and resignation of auditor is prescribed under _____ of Companies Act, 2013.

- A:-Section 140
- B:-Section 138
- C:-Section 132
- D:-Section 135

Correct Answer:- Option-A

Question57:-Alteration of Articles is specified in _____ of Companies Act, 2013.

- A:-Section 10
- B:-Section 14
- C:-Section 13
- D:-Section 18

Correct Answer:- Option-B

Question58:-Electricity system set-up to generate power and distribute electricity in a specified area without connection to the grid is called _____

- A:-Stand alone system
- B:-Power system
- C:-Captive generation
- D:-Utility

Correct Answer:- Option-A

Question59:-An electric line which is placed above the ground and in the open air called _____.

- A:-Overhead line
- B:-Service lines
- C:-Transmission lines
- D:-Tie-line

Correct Answer:- Option-A

Question60:-A public company shall have a minimum of _____ directors.

- A:-4
- B:-3
- C:-2
- D:-1

Correct Answer:- Option-B

Question61:-Every company creating a charge on its property or assets is required to register the particulars of the charge signed by the company with

- A:-120
- B:-45
- C:-30
- D:-25

Correct Answer:- Option-C

Question62:-High voltage backbone system of inter-connected transmission lines, sub-stations and generating plants is called _____.

- A:-Power system
- B:-Overhead lines
- C:-Distribution system
- D:-Grid

Correct Answer:- Option-D

Question63:-The company shall furnish to the Registrar verification of its registered office within a period of _____ days of its incorporation.

- A:-120
- B:-45
- C:-50
- D:-30

Correct Answer:- Option-D

Question64:-Prohibition on insider trading of securities is specified in _____ of Companies Act, 2013.

- A:-Section 195
- B:-Section 194
- C:-Section 188
- D:-Section 190

Correct Answer:- Option-A

Question65:-Any system for the conveyance of energy by means of a main transmission line from the territory of one State to another State is called _____

- A:-Inter-State Transmission System
- B:-Grid
- C:-Main Transmission Lines
- D:-Electricity System

Correct Answer:- Option-A

Question66:-'Consumer' is defined under which section of Electricity Act?

- A:-Section 2 (15)
- B:-Section 2 (12)
- C:-Section 2 (18)
- D:-Section 2 (11)

Correct Answer:- Option-A

Question67:-'Central Transmission Utility' means any Government company which the Central Government may notify under _____ of Electricity Act

- A:-Section 39
- B:-Section 38
- C:-Section 45

D:-Section 100

Correct Answer:- Option-B

Question68:-Cost Audit is conducted under _____ of Companies Act, 2013.

A:-Section 140

B:-Section 145

C:-Section 142

D:-Section 148

Correct Answer:- Option-D

Question69:-An operation whereby the distribution system and associated facilities of a transmission licensee or distribution licensee, as the case may be, electricity on payment of charges is called _____.

A:-Scheduling

B:-Trading

C:-Wheeling

D:-Open Access

Correct Answer:- Option-C

Question70:-Appellate Tribunal shall consist of a Chairperson and _____ other Members.

A:-3

B:-5

C:-2

D:-7

Correct Answer:- Option-A

Question71:-Licence is granted under _____ of Electricity Act,2003.

A:-Section 10

B:-Section 8

C:-Section 18

D:-Section 14

Correct Answer:- Option-D

Question72:-'Electricity' is defined under _____ of Electricity Act, 2003.

A:-Section 2(15)

B:-Section 2(23)

C:-Section 2(22)

D:-Section 2(24)

Correct Answer:- Option-B

Question73:-National Electricity Plan is notified under _____ of Electricity Act, 2003

A:-Section 9

B:-Section 5

C:-Section 10

D:-Section 3

Correct Answer:- Option-D

Question74:-An electric line or cable of a nominal voltage as may be specified by the Authority from time-to-time is called _____.

A:-High Voltage line

B:-Overhead line

C:-Transmission lines

D:-Tie-line

Correct Answer:- Option-A

Question75:-A person authorised by a distribution licensee to distribute electricity on its behalf in a particular area within his area of supply is called _____

A:-Licensee

B:-Bulk Licensee

C:-Franchisee

D:-Local Authority

Correct Answer:- Option-C

Question76:-_____ means any reduction in consumption of electricity as a result of increase in the efficiency in supply and use of electricity

A:-Conservation

B:-Efficiency

C:-Savings

D:-Load shedding

Correct Answer:- Option-A

Question77:-Not more than _____ days shall intervene between two consecutive meetings of the Board of Directors of a company.

A:-100

B:-160

C:-90

D:-120

Correct Answer:- Option-D

Question78:-Every company shall hold the first meeting of the Board of Directors within _____ days of the date of its incorporation

A:-14

B:-30

C:-60

D:-45

Correct Answer:- Option-B

Question79:-Disqualifications for appointment of director is specified under _____ of Companies Act, 2013.

A:-Section 164

B:-Section 162

C:-Section 160

D:-Section 152

Correct Answer:- Option-A

Question80:-'CERC' consists of Chairperson and _____ other members.

A:-2

B:-1

C:-4

D:-3

Correct Answer:- Option-D

Question81:-A private company shall have a minimum of _____ directors.

- A:-4
- B:-2
- C:-3
- D:-1

Correct Answer:- Option-B

Question82:-Every company shall hold a minimum number of _____ meetings of its Board of Directors every year.

- A:-1
- B:-2
- C:-3
- D:-4

Correct Answer:- Option-D

Question83:-A person who has been granted a licence to undertake trading in electricity is called _____.

- A:-Licensee
- B:-Bulk Licensee
- C:-Electricity trader
- D:-Utility

Correct Answer:- Option-C

Question84:- Provision for holding Annual General Meeting of a company is specified in _____ of Companies Act, 2013.

- A:-Section 90
- B:-Section 98
- C:-Section 94
- D:-Section 96

Correct Answer:- Option-D

Question85:-Financial statement of a company does not include _____.

- A:-Balance Sheet
- B:-Profit and Loss Account
- C:-Cash Flow statement
- D:-Memorandum

Correct Answer:- Option-D

Question86:-Which section of the Companies Act, 2013 prescribes filing of Annual Return of the company on the close of the financial year?

- A:-Section 92
- B:-Section 90
- C:-Section 88
- D:-Section 87

Correct Answer:- Option-A

Question87:-Appointment of director elected by small shareholders in a listed company is specified in _____ of Companies Act, 2013.

- A:-Section 151
- B:-Section 150
- C:-Section 148
- D:-Section 145

Correct Answer:- Option-A

Question88:-The Audit Committee shall consist of a minimum of _____ directors.

- A:-1
- B:-2
- C:-3
- D:-4

Correct Answer:- Option-C

Question89:-Electric supply-line for point to point transmission which are required for the purpose of connecting electric lines or electric plants of a captive stations or generating stations, or the load centre is called _____.

- A:-Tie-Line
- B:-Grid
- C:-Dedicated Transmission Lines
- D:-High Voltage Lines

Correct Answer:- Option-C

Question90:-Formulation of companies with charitable objects are specified in _____ of Companies Act, 2013.

- A:-Section 4
- B:-Section 5
- C:-Section 7
- D:-Section 8

Correct Answer:- Option-D

Question91:-Purchase of electricity for resale is called _____.

- A:-Open Access
- B:-Trading
- C:-Scheduling
- D:-Distribution

Correct Answer:- Option-B

Question92:-Appointment of internal auditor is specified under _____ of Companies Act, 2013.

- A:-Section 130
- B:-Section 132
- C:-Section 138
- D:-Section 135

Correct Answer:- Option-C

Question93:-Audit committee is constituted under _____ of Companies Act, 2013

- A:-Section 177
- B:-Section 170
- C:-Section 172
- D:-Section 175

Correct Answer:- Option-A

Question94:-_____ exercise supervision and control over the Inter-State transmission system.

- A:-NLDC
- B:-SLDC
- C:-RLDC

D:-SERC

Correct Answer:- Option-C

Question95:- An action to be taken at a given time at which information about the electricity system is made available to the concerned Load Despatch

A:-Open Access

B:-Scheduling

C:-Trading

D:-Real time operation

Correct Answer:- Option-D

Question96:-Duties of distribution licensee is specified under _____ of Electricity Act, 2003.

A:-Section 48

B:-Section 44

C:-Section 42

D:-Section 50

Correct Answer:- Option-C

Question97:-A licensee authorised to operate and maintain a distribution system for supplying electricity to the consumers in his area of supply is called

A:-Franchisee

B:-Licensee

C:-Distribution Licensee

D:-Local Authority

Correct Answer:- Option-C

Question98:-First auditor of a company, other than a Government company, shall be appointed by the Board of Directors within _____ days from the date

A:-15

B:-60

C:-30

D:-25

Correct Answer:- Option-C

Question99:-Every listed public company shall have at least _____ of the total number of directors as independent directors.

A:-One-tenth

B:-One-fifth

C:-One-third

D:-One-half

Correct Answer:- Option-C

Question100:-Central Electricity Authority shall consists of not more than _____ members.

A:-15

B:-12

C:-17

D:-14

Correct Answer:- Option-D